CLL TOPICS, INC.

Financial Statement as of December 12, 2003
For the Period 10.27.03 to 12.31.03

Income Statement

Receipts

Donations from Public $13,004.00

Total Revenues $13,004.00

Expenses

IRS Tax Exemption Ruling Fee 500.00
Registration and Publication of Articles of Incorporation 481.90
Operating Expenses 727.78

Total Expenses For Period 1,709.68

Income 11,294.32

Cash Flow Statement

Income for Period 11,294.32
Increase in Accounts Payable (Bills Outstanding) 208.06

Change in Cash 11,502.38

Beginning Cash Balance -
Ending Cash Balance 11,502.38

Balance Sheet

Assets

Cash in Checking Account 11,502.38
Total Assets 11,502.38

Liabilities and Fund Balance

Accounts Payable (Bills Outstanding) 208.06
Total Liabilities 208.06

Net Fund Balance 11,294.32
Total Liabilities and Fund Balance 11,502.38
Notes To Financial Statements

1. The Corporation was registered as an Arizona non-profit corporation on October 27, 2003. An application for an advance ruling on the Corporation's 501(c) (3) status was filed with the IRS on 12.15.2003. This application is pending as of 4.20.2004.

2. The Corporation is on an accrual basis of accounting.

3. Revenues are recorded in the form of donations from the public made online at the Corporation's website (www.clltopics.org) or by check through the mail.

4. Operating expenses incurred by the Corporation are related to maintaining an online web presence, payments gateway and merchant account, and the cost of scientific literature, office supplies, postage, etc.

5. The Corporation's business is conducted entirely by volunteers who are not compensated in any way.

6. The major application of fund balances will be to support clinical research in CLL, Chronic Lymphocytic Leukemia.